

Elder Law and Financial Roundtable:

LONG TERM CARE ASSET PROTECTION

Protect your assets and independence, and avoid running out of funds and being financially forced into a nursing home. Elder Law attorneys **Thomas E. Murphy** and **Michele F. Murphy, R.N., M.S.N.** of Danbury will address using trusts or annuities to qualify for:

- **VA Aid & Attendance** cash pension up to \$2,120/month;
- **CT Pilot Program** benefits to pay toward assisted living;
- **Medicaid (Title XIX)** home care (includes live-in care); and
- **Tax deduction** of care costs by highest-income family member.

Over-asset? Over-income? Qualify for valuable benefits by holding assets in trusts or annuities, and by offsetting countable income with costs of care. Leverage your financial resources with State and VA benefits to reduce your out-of-pocket cost of care. Enable large income tax deductions by a family member to produce additional funds. By preserving your assets, you can avoid nursing home placement and afford your lifestyle longer.

Financial Planning Strategies

As a bonus, a local financial advisor will discuss using long term care insurance, annuities and financial planning to defray the cost of long term care.

The further ahead you plan, the more you will protect. Attorneys Murphy have over 48 years of combined experience. Put their strategies to work for you!

Wednesday, October 4, 2017, 1:30 PM
New Fairfield Senior Center, 33 Route 37, New Fairfield, CT
(203) 312-5665

